MARKET AT A GLANCE

Monday, 23 September 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42063.36	0.09
Shanghai	2732.34	-0.16
Sensex	84544.31	-0.18
MSCI Asia Pacific	186.484	0.56

Currencies

Currencies	Rate	% Chg
USDINR	83.462	-0.03
EURUSD	1.116	-0.02
USDJPY	144.29	0.26
Dollar Index	100.818	0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2621.70	-0.03
Silver (\$/oz)	31.11	-0.32
NYMEX Crude Oil (\$/bbl)	71.58	0.82
NYMEX NG (\$/mmbtu)	2.492	2.38
COMEX Copper (\$/Lbs)	4.315	-0.02
LME NICKEL (\$/T)	16510	0.00
LME LEAD (\$/T)	2047	0.24
LME ZINC (\$/T)	2512	0.38
LME ALUMINIUM (\$/T)	2245	-0.08

Expected Opening In MCX

Commodities	Rate	% Chg		
Commodities	Nate	∕₀ Cing		
Gold mini	74278	0.41		
Silver mini	89922	-0.16		
Crude oil	5970	-0.09		
Natural Gas	208.2	2.73		
Copper	808.45	-0.12		
Nickel	1870.00	0.50		
Lead	181.98	-0.64		
Zinc	264.34	-0.44 -0.14		
Aluminium	226.58			

Intraday Technical Outlook

	Instruments	Technical Commentary	Outlook
	Gold LBMA Spot	Expect the bullish outlook to continue while prices stay above \$2600. A direct drop below \$2540 would prices correct lower.	\iff
	Silver LBMA Spot	Break above \$31.50 would lift prices higher. Break below \$29.50 likely to dip lower.	$\qquad \qquad \longleftarrow$
	Crude Oil NYMEX	Consistent trades above \$72 may extend buying pressure. Else, weakness expected the day.	\iff
	MCX	Technical Commentary	Outlook
	Gold KG Oct	Consistent trades above Rs 74500 would trigger resh rallies. Else, choppy trading expected the day.	\iff
	Silver KG Dec	Break above Rs 91600 would expect rallies. Else, mild correction expected.	
	Crude Oil Oct	Sustained trades above Rs 6000 is needed to strengthen the positive outlook. Else, corrective selling is likely.	\iff
Natural Gas Sep		As long as prices stay above Rs 202 it may continue the bullish outlook. Direct dip below Rs 185 is a weak sign.	
	Copper Sep	Inability to move past Rs 810 intraday outlook likely to be choppy with mild negative.	$\qquad \Longleftrightarrow \qquad$
	Nickel Sep	Expect choppy with thin volume trading in the near future.	
	ZincM Sep	As long as prices stay below Rs 270 outlook remains on the weaker side.	
	LeadM Sep	Prices remain choppy inside Rs 186-182 levels and either side breakout would suggest fresh directions.	$\qquad \qquad \longleftarrow$
	AluminiumM Sep	If unable to move past Rs 233 expect corrective selling pressure for the day.	$\qquad \Longleftrightarrow \qquad$



					Monda	v 23 Soi	ptember	2024
		AA.	CX TECH	NICAL LE		y, 23 3 e	ptember	2024
	COMMODITY.					D .4	D 0	D 2
	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
	GOLD OCT4	73605	73169	72882	73892	74328	74615	75051
	GOLDM OCT4	73544	73111	72858	73797	74230	74483	74916
BULLION	GOLD GUINEA SEP4	59398	59122	58944	59576	59852	60030	60306
	SILVER DEC4	89509	88883	88266	90126	90752	91369	91995
	SILVERM NOV4	89456	88842	88270	90028	90642	91214	91828
	SILVERMIC NOV4	92038	91486	90949	92575	93127	93664	94216
	COPPER SEP4	805.2	801.0	793.9	812.3	816.6	823.7	827.9
	COPPER OCT4	818.9	815.3	809.2	825.0	828.6	834.7	838.3
	LEAD SEP4	181.6	180.0	177.3	184.3	185.8	188.5	190.1
BASE METALS	LEAD OCT4	180.9	179.8	177.9	182.8	183.9	185.8	186.9
	ZINC SEP4	263.5	261.4	257.6	267.3	269.3	273.1	275.2
	ZINC OCT4	263.6	261.6	258.0	267.1	269.1	272.7	274.7
	ALUMINIUM SEP4	224.9	222.8	219.1	228.6	230.7	234.4	236.5
	ALUMINIUM OCT4	227.7	225.9	222.2	231.4	233.2	236.9	238.7
ENERGY	NATURALGAS SEP4	195.4	188.1	184.1	199.4	206.7	210.7	218.0
LINERGI	CRUDE OIL OCT4	5921	5868	5838	5951	6004	6034	6087
INDICES	MCX BULLDEX	18504	18418	18360	18562	18648	18706	18792
		(GLOBAL E	BENCHMA	ARKS			
	100 GOLD SEP24	2573.3	2558.7	2551.3	2580.7	2595.3	2602.7	2617.3
	SILVR 5000 SEP24	30.33	29.77	29.49	30.61	31.18	31.46	32.02
NYMEX/COMEX	LIGHT CRUDE NOV4	71.29	70.80	70.25	71.84	72.33	72.88	73.37
	NAT GAS OCT24	2.36	2.26	2.21	2.41	2.51	2.56	2.65
	HG COPPER SEP24	4.27	4.25	4.23	4.29	4.31	4.33	4.35
	ZINC	2794	2786	2706	2875	2883	2963	2971
LME	LEAD	2112	2046	2053	2105	2171	2164	2230
	ALUMINIUM	2458	2431	2385	2504	2531	2577	2604







GENERAL DISCLOSURES & DISCLAIMERS:

CERTIFICATION

I, Hareesh V, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as "GFSL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited and Qurum Business Group Geojit Securities LLC. The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company and BBK Geojit Business Consultancy and Information KSC (C). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein. Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL.

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K. Geojit Financial Services Limited, 34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367 Fax: 0484 2979695 Email: indu_k@geojit.com Grievance Officer

Mr Nitin K.

Geojit Financial Services Limited,

34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email: grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

